

World Trade Center Delaware
Minutes of Meeting of the Board of Directors
June 12, 2024 - 3:00 p.m.
Emory Hill Little Falls – 2711 Centerville Rd, Wilmington, DE 19808
(1st Floor Conference Room)

A regular meeting of the Board of Directors was held on June 12, 2024, at Emory Hill's conference room, 2711 Centerville Rd, Wilmington, DE 19808. The meeting was called to order at 3:12 p.m. by the President of WTC Delaware, Carla Stone.

The following members of the Board, who constituted a quorum, were present:

JC Fernandez-Seoane, Bayard Hogans, Ayanna Khan, David Máthé, Rafael X. Zahralddin.

Proxies:

Ravi Ammigan, Stephanie Chapman, Janet Daugherty, Ken Grant, Lisa Hember.

Absent:

Mohamed Cisse, Carmen Facciolo, George Kearns, Anabel Panayotti, Rep. Jeffrey N. Spiegelman.

Staff:

Carla Stone, Nesrin Cakiroglu, Sooyoong Lee.

Welcome

President Stone opened the meeting at 3:12 p.m. by thanking everyone for attending and introducing our new intern, Sooyoung Lee, from the Korea/USA WEST Program, who has recently joined our team.

Meeting Minutes

Secretary Zahralddin presented the minutes of the March 13, 2024, Board meeting for review and approval. Upon a motion duly made and seconded, the minutes were approved.

Treasurer's Report

In the absence of Treasurer Chapman, President Stone gave an overview of WTC Delaware's financial status and expenditures. After a motion was introduced and seconded, the financials and expenditures were approved.

President's Report

- **2024 US Africa Business Summit Grant Application**
 - Number of members receiving grants: 1
 - Outcome evaluation: pending

- **Program Participation:** President Stone provided an overview of our current participation in programs. Due to severe staff illness, some out of town participations and one WTC Delaware event were canceled. However, we plan to reschedule the event for the fall or winter.
 - 20 March Opportunity LIVES Here Symposium (Sen. Darius Brown), Wilmington
 - 16 April Kickoff to US-Africa Business Summit, University & Whist Club
 - 4-9 May US Africa Business Summit, Dallas, TX
 - 13-19 May Trade Winds Access Europe and Eurasia, Istanbul, Türkiye, including meeting with WTC Istanbul
 - 3-5 June USGLC, Washington, DC (Participation canceled)
 - 5-7 June EXIM Annual Conference, Washington, DC (Participation canceled)
 - 13 June WTC Delaware Annual EXIM Training, University & Whist Club (Canceled)

- **International Delaware Magazine 2024 will focus on the logistics community**

- **Upcoming Reverse Trade Mission (including reception, December 7-14) from Bulgaria, Greece and Romania focusing on:**
 - Clean energy - hydrogen, smart grids, Small Modular Reactors (SMRs) and decarbonization in general
 - 3PL Logistics and Warehousing, especially food and FMCG distribution
 - FinTech – both US big banks’ Fintech R&D centers and university-based ones
 - BioPharma, Biotech, National Institute of Science, and technology Delaware
 - Ports, Maritime and Shipyards Industry
 - Aerospace and Defense: aviation (especially rotary), aircraft repair and conversions (MROs), aviation components
 - Refineries and petrochemicals

- **Request from Africa Magazine:** President Stone received a request from Africa Magazine to feature an article titled "Doing Business in Delaware" in their upcoming issue.

Operations Report

Director of Operations & Training Cakiroglu presented updates on WTC Delaware's operations, including the most recent workstreams involving membership, interns, and administration.

Old Business

Mutombo Coffee: Our affiliate link, which allows WTC Delaware to earn a 5% commission on sales, is currently broken, and efforts are being made to fix the issue. As part of our participation in the Mutombo Coffee Affiliate Marketing Program, WTC Delaware will continue to share this link within its network of colleagues, friends, and associates once it is restored.

Next Meeting Date

The upcoming Board of Directors meeting is scheduled to take place in person on September 25, 2024, from 3:00 to 5:00 p.m. The location is yet to be determined.

Adjournment

President Stone made closing remarks and thanked the Board members. With no further business before the Board, a motion was made to adjourn the meeting, seconded, and the meeting was adjourned at 4:08 p.m. EST.

Upcoming Calendar (WTC Delaware Events)

- **18 June** **WITA/CCA/Wilson Center: Senator Coons, Washington DC**
- **19 June** **Juneteenth (Office closed)**
- **23-26 June** **Select USA, Washington DC (WTC Delaware part of the Delaware Prosperity Partnership booth)**
- **4 July** **Independence Day (office closed)**
- **16 July** **WTC Delaware/DEBCC Networking After Work, University & Whist Club**
- **17 July** **12th Annual Summer International Business Networking Reception, Philadelphia**
- **8 August** **WSFS Foreign Exchange Seminar & Cocktails, University & Whist Club**
- **25 Sept** **WTC Delaware Board Meeting**
- **18 October** **Delaware Black Chamber of Commerce Trade Webinar**
- **7-14 Dec** **Reverse Trade Mission, Bulgaria, Greece, and Romania and other countries (includes Reception)**