

**World Trade Center Delaware
Minutes of Meeting of the Board of Directors
September 25, 2024 - 3:00 p.m.
University & Whist Club
805 N. Broom Street, Wilmington, DE 19806**

A regular meeting of the Board of Directors was held on September 25, 2024, at the University & Whist Club, located at 805 N. Broom Street, Wilmington, DE 19806. The meeting was called to order at 3:17 p.m. by WTC Delaware President, Carla Stone.

The following members of the Board, who constituted a quorum, were present:

Stephanie Chapman, Janet Dougherty, Carmen Facciolo, JC Fernandez-Seoane, Ken Grant, Bayard Hogans, Rep. Jeffrey N. Spiegelman.

Proxies:

Lisa Himber, David Máthé, Rafael X. Zahralddin

Absent:

Ravi Ammigan, George Kearns, Ayanna Khan, Anabel Panayotti.

Staff:

Carla Stone, Nesrin Cakiroglu.

Welcome

President Stone opened the meeting at 3:17 p.m., thanking everyone for attending.

Meeting Minutes

In the absence of Secretary Zahralddin, President Stone presented the minutes of the June 12, 2024, Board meeting for review and approval. Upon a motion duly made and seconded, the minutes were unanimously approved.

Treasurer's Report

Treasurer Chapman provided an overview of WTC Delaware's financial status and expenditures. After a motion was introduced and seconded, the financials and expenditures were approved. Additionally, a motion was introduced to form the Finance Committee at the request of the

Treasurer, which was accepted. Board members Janet Dougherty and Carmen Facciolo have agreed to serve on the committee.

President's Report

- **FY 23-24 Annual Report** – Submitted on August 29 to the Secretary of State and the Chairs of the Joint Finance Committee (JFC).
- **International Delaware 2025 – Ad Deadline: 10/15/24** – This year's theme will focus on Delaware's logistics and infrastructure. The space reservation deadline is October 15, and the ad submission deadline is October 22, with publication scheduled for December 3.
- **Program Participation:**
 - **18 June** **WITA/CCA/Wilson Center: Senator Coons, Washington DC**
 - **23-26 June** **Select USA, Washington DC**
 - **16 July** **WTC Delaware/DEBCC Networking After Work**
 - **17 July** **12th Annual Summer International Business Networking Reception, Philadelphia**
 - **24 July** **Corporate Council on Africa- AGOA Private Sector Forum**
 - **8 August** **WSFS Foreign Exchange Seminar and cocktails, University & Whist Club**
 - **Africa Magazine articles September-October edition "Doing business in Delaware":** President Stone received a request from Africa Magazine to feature an article titled "Doing Business in Delaware" in their upcoming issue.
 - **23 September** **United Nations General Assembly, New York City**
 - U.S.- Kenya Business and Investment Roundtable with H.E. William Ruto, President, Republic of Kenya
 - BOMA@UNGA 'Unlocking Africa's Demographic Dividend: Opportunities for Financing and Investment in Africa's Health Sector
 - **23 September** **EXIM 90th Anniversary forum, New York City**
 - **TBA- Rescheduled for February 2025: Upcoming Reverse Trade Mission from Bulgaria, Greece and Romania Focusing on:**
 - Clean energy - hydrogen, smart grids, Small Modular Reactors (SMRs) and decarbonization in general
 - 3PL Logistics and Warehousing, especially food and FMCG distribution
 - FinTech – both US big banks' Fintech R&D centers and university-based ones
 - BioPharma, Biotech, National Institute of Science, and technology Delaware
 - Ports, Maritime and Shipyards Industry

- Aerospace and Defense: aviation (especially rotary), aircraft repair and conversions (MROs), aviation components
- Refineries and petrochemicals

Operations Report

Director of Operations & Training Cakiroglu provided an update on WTC Delaware's operations, focusing on recent workstreams related to membership, internships, and the ongoing search for administrative personnel.

Old Business

Mutombo Coffee: When purchasing any coffee blend or merchandise item, 5% of the total amount will automatically be donated to WTC Delaware.

https://www.mutombocoffee.com/?ref=world_trade_center_delaware

Next Meeting Date

The upcoming Board of Directors meeting is scheduled to take place in person on November 13, 2024, from 3:00 to 5:00 p.m. The location is yet to be determined.

Adjournment

President Stone made closing remarks and thanked the Board members. With no further business before the Board, a motion was made to adjourn the meeting, seconded, and the meeting was adjourned at 4:47 p.m. EST.

Upcoming Calendar (WTC Delaware Events)

- **25 Sep** WTC Delaware Board Meeting, Whist Club
- **26-27 Sep** Tourism Fair and Economic Summit, Hotel DuPont
- **15 Oct** Unlocking Opportunities: Doing Business in Zimbabwe w/DEBCC
- **18 Oct** Webinar: You May Be in International Business and Not Know It: Getting Ready to Enter International Markets w/DEBCC
- **23 Oct** Free Networking Event- Featuring Port Wilmington, University & Whist Club
- **27-29 Oct** World Trade Centers Association Fall Member Forum, NYC